

Article - Business Regulation

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§4.5–203.

- (a) (1) There is a Home Builder Registration Fund.
 - (2) The Division shall administer the Registration Fund.
 - (3) The Registration Fund shall be used to cover the actual documented direct and indirect costs incurred for the administration and enforcement of the Maryland Home Builder Registration Act.
 - (4) The Registration Fund is a continuing, nonlapsing fund, and is subject to § 7-302 of the State Finance and Procurement Article.
 - (5) Unspent assets of the Registration Fund shall remain in the Registration Fund and may not revert or be transferred to the General Fund of the State.
 - (6) The Registration Fund may not be supported by appropriations of State funds.
- (b) The Division shall pay all funds collected under §§ 4.5-303, 4.5-304, and 4.5-305 of this title to the Comptroller, who shall distribute the fees to the Registration Fund.
 - (c) The accounts and transactions of the Registration Fund shall be subject to audit by the Legislative Auditor in accordance with §§ 2–1220 through 2–1227 of the State Government Article.

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